

# UNIVERSITY OF CALICUT



CURRICULUM AND SYLLABI

**BACHELOR OF VOCATION (B VOC) PROGRAMME  
IN  
ISLAMIC FINANCE**

**CBCSS VUG 2021- LRP**  
2022-2023 ADMISSION ONWARDS

UNDER  
FACULTY OF HUMANITIES

BOARD OF STUDIES IN ISLAMIC FINANCE  
THENHIPALAM, CALICUT UNIVERSITY P.O  
KERALA, 673635, INDIA

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# UNIVERSITY OF CALICUT

## REGULATIONS

### B.VOC PROGRAMME IN ISLAMIC FINANCE

(Effective from 2022-23 Admission)

#### 1. Title of the programme:

The title of the program is Bachelor of Vocation (B Voc) Islamic Finance as per the regulations of UGC.

#### 2. Programme - An Overview

##### a) Broad Objectives:

B.Voc programme in Islamic Finance aims to enhance the employability of the graduates in Islamic Finance and enable to meet the industry requirements to bridge the potential skill gap identified. The B.Voc Islamic Finance graduates must be able to come out with proper communication skill, mathematical ability and entrepreneurial capability in order to confront the global competitive job market. The curriculum covers not only topics of general education components but also skill development components by incorporating both theoretical and practical sessions to enable the digitally agile students to embrace technology and professionalism. The syllabi and curriculum provide a congenial background for those who plan career in govt/private Islamic Banking and Insurance institutions.

##### b) Program Outcomes:

The learners are expected to demonstrate the following:

- Critically evaluate and apply the knowledge and skills in Islamic finance, banking and insurance.
- Demonstrate subject-specific 'thinking' skills that are readily transferable to problem solving and decision making in a wider context.
- Enhance lifelong learning and employing the practical and professional skills acquired into their career life.
- Find, evaluate, synthesizes and apply the information and skills learned from the course.
- Articulate an awareness of the social and community contexts with in their disciplinary field.

### 3. Programme Structure

The B.Voc Programme is designed to bridge the potential skill gap identified. The curriculum in each of the years of the programme would be a suitable mix of general education and skill development components and Ability Enhancement Courses/Audit Course.

#### A) General Education Components:

1. The general education component provides emphasis to Communication skill, Presentation skill, Health and Safety, Industrial Psychology, Environmental awareness, Entrepreneurship development and other relevant subjects in the field.
2. An option for additional language should be provided which enhances the employability outside the state.
3. General Education Component should not exceed 40% of the curriculum.
4. All B.Voc Programs should follow the General Education Component pattern listed in the LRP (Language Reduced Pattern) Programs of the University of Calicut. The courses are distributed as per the following table. Changes made in the syllabus of the General Education Component by the respective Board of Studies will be applicable to B.Voc Courses also,

No:	Semester	Course Number	Course Code	Paper
1	I	1.1	A0 1	ENG1A01
2		1.2	A0 2	ENG1A02
3		1.3	A07(3)	MAL1A07(3) HIN1A07(3) ARA1A07(3)
4	II	2.1	A0 3	ENG2A03
5		2.2	A0 4	ENG2A04
6		2.3	A08(3)	MAL2A08(3) HIN2A08(3) ARA2A08(3)
7	III	3.1	A1 1	Group No.6 of CBCSSVUG202 1
8		3.2	A1 2	
9	IV	4.1	A1 3	Group No.6 of CBCSSVUG202 1
10		4.2	A1 4	

## **B) Skill Development Components:**

- a. This component should match the skill gap identified.
- b. At least 50% of Skill Development Component should be allotted to practical and can grow up to 60% based on the nature of the course. The practical component can be carried out in the college and /or the industry partner premises.

**C) Ability Enhancement Courses / Audit Courses** are courses which are mandatory for a programme but not conducted for the calculation of SGPA or CGPA. There shall be one audit course each in the first 4 semesters. Audit courses are not meant for class room study. The students can attain only pass (Grade P) for the courses. At the end of each semester shall be examination conducted by the college from a pool of questions (Question Bank). The students can also attain the credits through online courses like SWAYAM, MOOC etc. (optional). The list of passed students must be sent to the University from the colleges at least before the fifth semester examination. The list of courses in each semester with credits is given below.

## **4. Course Code:**

Each Course shall have a unique alpha numeric code number, which includes the abbreviation of subject component (GEC for General Education Component and SDC for Skill Development Component), the semester number 1 to 6 in which the course is offered, abbreviation for subject and serial number of the courses. For example, GEC1EG01 represent General Education Component in English of serial number 01 offered in the semester I and SDC1IF2 represent the Skill Development Component in Islamic Finance of serial number 2 of semester I.

## **5. Duration of the course:**

Duration of B.Voc programme shall be 6 semesters distributed over a period of 3 academic years. Each semester shall have 90 working days inclusive of all examinations.

## **6. Eligibility Criteria for Admission**

### **1. Eligibility:**

- a) The admission to B Voc programme will be as per the rules and regulations of the University for UG admissions.
- b) Basic eligibility for B.Voc is 10+2 and above in any stream (No age limit)
- c) The eligibility criteria for admission shall be as announced by the University from time to time.

- d) Separate rank lists shall be drawn up for reserved seats as per the existing rules.
- e) Grace Marks may be awarded to a student for meritorious achievements in co-curricular activities such as Sports/Arts/ NSS/NCC/ Student Entrepreneurship.
- f) Preferred subjects and index mark calculations will be decided by the respective Board of Studies.

**2. Indexing:**

A weightage of 25 marks can be added with the total marks scored in plus two examinations for those candidates who have studied the subjects namely Economics/Arabic/Statistics/Mathematics in Higher Secondary examinations or equivalent with a maximum ceiling of 25 marks with more than one of the above subjects.

**7. Evaluation and Grading:**

- A. **Mark system** is followed instead of direct grading for each question. For each course in the semester letter grade and grade point are introduced in 10-point indirect grading system.
- B. **Course Evaluation:** The evaluation scheme for each course shall contain two parts internal assessment and external assessment.

**8. Internal Assessment**

- a) 20% of the total marks in each course are for internal assessment. The marks secured for internal assessment only need to be sent to University by the colleges concerned.
- b) The internal assessment shall be based on a predetermined transparent system involving written tests, Seminar, Assignment and Class room participation based on attendance in respect of theory courses and lab involvement, records and attendance in respect of Practical Courses.
- c) Internal assessment of the project will be based on its content, relevance, method of presentation, final conclusion and orientation to research aptitude.
- d) Components with percentage of marks of Internal Evaluation of Theory Courses are-

Theory		Practical	
Test paper	40%	Record	40%
Assignment	20%	Lab involvement	60%
Seminar	20%		
CRP based on attendance	20%		

For the test paper marks, at least two test paper should be conducted. If more test papers are conducted, the mark of the best two should be taken. To ensure transparency of the evaluation process, the internal assessment marks awarded to the students in each course in a semester shall be notified on the notice board at least one week before the commencement of external examination. There shall not be any chance for improvement for internal marks. The course teacher(s) shall maintain the academic record of each student registered for the course, which shall be forwarded to the University by the college Principal after obtaining the signature of both course teacher and Head of the Department. The Split up of marks for Test paper and Class Room Participation (CRP) for internal evaluation are as follows.

#### **Split up of marks for test papers**

<b>Range of Marks in test paper</b>	<b>Out of 8 (Maximum internal marks are 20)</b>	<b>Out of 6 (Maximum internal marks are 15)</b>
less than 35%	1	1
35% - 45%	2	2
45% - 55%	3	3
55%-65%	4	4
65%-85%	6	5
85% - 100%	8	6

#### **Split up of marks for Classroom Participation (CRP)**

<b>Range of CRP</b>	<b>Out of 4 (Maximum internal Marks is 20)</b>	<b>Out of 3 (Maximum internal Marks is 15)</b>
$75\% \leq \text{CRP} < 80\%$	1	1
$80\% \leq \text{CRP} < 85\%$	2	2
85 % and above	4	3

## **9. External Evaluation**

- a) External evaluation carries 80% of marks.
- b) All question papers shall be set by the University.
- c) The external question papers may be of uniform pattern with 80/60 marks (The pattern is given in the Annexure II). 18
- d) The general components taken from other UG Programmes with 2/3 credits will have an external examination of 2 hours duration with 60 marks and courses with 4/5 credits will have an external examination of 2.5 hours duration with 80 marks.
- e) The external examination in theory courses is to be conducted by the University with question papers set by external experts. The evaluation of the answer scripts shall be done by examiners based on a well-defined scheme of valuation and answer keys shall be provided by the University.

- f) The external examination in practical courses shall be conducted by two examiners – one internal and an external, the latter appointed by the University. No single Examiner is given the charge of conducting the examination. Both the internal and external examiners are equally responsible for the examination work; however, evaluation and viva-voce shall be done by the external examiner. The practical board meeting should be conducted before conducting the external practical examination with the concerned examiners. The instructions for conducting the practical examinations, the mark distribution, question paper distribution and related matters should be discussed in the practical examination board meeting. The scheme of valuation must be strictly followed so as to ensure uniformity.
- g) After the external evaluation only, marks are to be entered in the answer scripts. All other calculations including grading are done by the University.

## **10. Internship and Project**

- a) Internship or the mini/main project should be carried out in the industry, not necessarily with industry partner. The major idea for internship is to implement the things learned and to get a real-life experience.
- b) The Evaluation process follows internal assessment & external assessment.
- c) There will be internship/project at the end of 2nd and 4th semesters.
- d) The sixth semester includes one internship and project for the whole semester along with a term paper. Every student shall undergo one internship for the whole semester and along with that 19 they should do a project based on their internship. At the end of the semester they should submit internship report and project.
- e) Every student will be assigned an internal guide, allotted from the parent department concerned or an expert available in the college appointed by the principal or the head of the department. The student has to make regular discussions with the guide while choosing the subject/area and throughout the life time of the project.
- f) At least three reviews should be conducted to evaluate the progress of work.
- g) Since Internship and Project is considered as a single course having a common course code and course name, external examination is also conducted as single. But the evaluation (internal as well as external) should be done separately for internship and project. In the mark sheet and Grade Card, the split-up mark is to be shown.
- h) An evaluation team is constituted for conducting the evaluation. The team consists of external examiner, allotted by the university from the approved examination panel and a faculty from the institution. If necessary, representatives from the industry can also be added to the panel



- i) Students should submit a report of their work. A valid certificate of internship from the organization should be produced as a proof that the work is carried out in the respective organization. Attendance statement also should be produced.
- j) Students are required to make the presentations of their work to present before the panel of examiners. A viva will be conducted based on the report and students are supposed to clarify the queries regarding their work.

**Mark distribution for internship**

Distribution	External	Internal
Report	50	10
Viva	30	10
<b>Total</b>	<b>80</b>	<b>20</b>

**Mark distribution for Project**

Distribution	External	Internal
Report	50	10
Viva	30	10
<b>Total</b>	<b>80</b>	<b>20</b>

A candidate shall be permitted to appear for the Semester End examinations only if he/she satisfies the following requirements:

- a) He/she must secure not less than 75% attendance in the total number of working hours in each semester.
- b) He/she must earn a progress certificate from the head of the institution stating that he/she has satisfactorily completed the course of study prescribed in the semester as required by these regulations.
- c) His/her conduct must be satisfactory

It shall be open to the Vice Chancellor to grant condonation of shortage of attendance on the recommendation of the head of the institution in accordance with the following norms:

- a) The shortage shall not be more than 10%
- b) Shortage up to 20% shall be condoned once during the entire course provided such shortage is caused by continuous absence on genuine medical grounds.
- c) Shortage shall not be condoned more than twice during the entire course
- d) Candidate who is not eligible for condonation of shortage of attendance shall repeat the semester as per university norms.

## 11. Scheme of questions

The question papers of semester-end question examinations of theory subjects shall be able to perform achievement testing of the students in an effective manner. The question paper shall be prepared:

- Covering all sections of the course syllabus and total marks from each module should be approximately same.
- Unambiguous and free from any defects/errors.
- Emphasizing knowledge testing, problem solving and quantitative methods.
- Containing adequate data/other information on the problems assigned.
- Having clear and complete instructions to the candidate.

Duration of semester-end examinations will be 3 hours. The pattern of questions for theory subjects shall be as follows:

<b>Section</b>	<b>Total number of questions</b>	<b>Questions can be answered</b>	<b>Marks for each question</b>	<b>Total marks</b>
A - Short answers	15	15	2	25 (Ceiling)
B - Short essays / Problem	8	8	5	35 (Ceiling)
C - Essays	4	2	10	20
<b>Total</b>				<b>80</b>

And for practical

<b>Marks Distribution</b>	<b>Total Marks</b>
Theory/algorithm/flow diagram	20
Implementation	30
Result/output	10
Record	10
Viva	10
<b>Total</b>	<b>80</b>

## B.Voc. PROGRAMME IN ISLAMIC FINANCE

### SYLLABUS SUMMARY

#### Semester I

Course No.	Course Code	Title	Credits	Hours /Week	Marks		
					Internal	External	Total
1.1	A01	ENGLISH	3	3	15	60	75
1.2	A02	ENGLISH	3	3	15	60	75
1.3	A07 (3)	ARABIC / HINDI / MALAYALAM	4	4	20	80	100
1.4	SDC1IF01	STRUCTURE AND FUNCTIONS OF ISLAMIC BANKS	5	5	20	80	100
1.5	SDC1IF02	INTRODUCTION TO ISLAMIC FINANCE	5	5	20	80	100
1.6	SDC1IF03	ISLAMIC COMMERCIAL LAW	5	5	20	80	100
1.7	SDC1IF04	IT FOR BUSINESS - LAB-I	5	5	20	80	100
		AUDIT COURSE - I	4				
			30	30			650

#### Semester II

Course No.	Course Code	Title	Credits	Hours /Week	Marks		
					Internal	External	Total
2.1	A03	ENGLISH	4	3	20	80	100
2.2	A04	ENGLISH	4	3	20	80	100
2.3	A08 (3)	ARABIC / HINDI / MALAYALAM	4	4	20	80	100
2.4	SDC2IF05	EVOLUTION AND DEVELOPMENT OF ISLAMIC BANKING	5	5	20	80	100
2.5	SDC2IF06	INTRODUCTION TO LOGISTIC MANAGEMENT	5	5	20	80	100
2.6	SDC2IF07	THEORY AND PRACTICE OF CONVENTIONAL BANKING	5	5	20	80	100
2.7	SDC2IF08	PROJECT/ DISSERTATION	3	5	20	80	100
		AUDIT COURSE - II	4				
			30	30			700

### Semester III

Course No.	Course Code	Title	Credits	Hours /Week	Marks		
					Internal	External	Total
3.1.	A11	BASIC MATHEMATICAL AND GENERAL AWARENESS	4	4	20	80	100
3.2.	A12	PROFESSIONAL BUSINESS SKILLS	4	4	20	80	100
3.3.	GEC3BS09	BUSINESS STATISTICS	4	4	20	80	100
3.4.	SDC3IF09	ISLAMIC FINANCIAL INSTITUTIONS	5	5	20	80	100
3.5.	SDC3IF10	TAKAFUL (ISLAMIC INSURANCE)	5	5	20	80	100
3.6.	SDC3IF11	PUBLIC FINANCE IN ISLAM	5	5	20	80	100
3.7.	SDC3IF12	INTERNSHIP IN FINANCIAL INSTITUTIONS	3	3	20	80	100
		AUDIT COURSE - III	4				
			30	30			<b>700</b>

### Semester IV

Course No.	Course Code	Title	Credits	Hours /Week	Marks		
					Internal	External	Total
4.1.	A13	ENTREPRENEURSHIP DEVELOPMENT	4	4	20	80	100
4.2.	A14	PUBLIC HEALTH SANITATION AND SAFETY	4	4	20	80	100
4.3.	GEC4ME12	MANAGERIAL ECONOMICS	4	4	20	80	100
4.4.	SDC4IF13	SUKUK	5	5	20	80	100
4.5.	SDC4IF14	E-COMMERCE	5	5	20	80	100
4.6.	SDC4IF15	INDIAN FINANCIAL SYSTEM	5	5	20	80	100
4.7.	SDC4IF16	INTERNSHP IN RETAIL & FIANCIAL COMPANIES	3	3	20	80	100
		AUDIT COURSE - IV	4				
			30	30			<b>700</b>

### Semester V

Course No.	Course Code	Title	Credits	Hours /Week	Marks		
					Internal	External	Total
5.1.	GEC5MM13	MARKETING MANAGEMENT	4	4	20	80	100
5.2.	GEC5HR14	HUMAN RESOURCE MANAGEMENT	4	4	20	80	100
5.3.	GEC5BE15	BANKING & INSURANCE MANAGEMENT	4	4	20	80	100
5.4.	SDC5IF17	INTERNATIONAL ECONOMICS	5	5	20	80	100
5.5.	SDC5IF18	FINANCIAL MANAGEMENT	5	5	20	80	100
5.6.	SDC5IF19	ISLAMIC CAPITAL MARKET	5	5	20	80	100
5.7.	SDC5IF20	PROJECT / INDUSTRIAL VISIT	3	3	20	80	100
			30	30			<b>700</b>

### Semester VI

Course No.	Course Code	Title	Credits	Hours /Week	Marks		
					Internal	External	Total
6.1	SDC6IF21	TERM PAPER	2		50	--	50
6.2	SDC6IF22	INTERNSHIP & PROJECT	28		100	400	500
			30				<b>550</b>

## DETAILED SYLLABI

### SEMESTER I

#### SDC1IF01-STRUCTURE AND FUNCTIONS OF ISLAMIC BANKS

**Number of Credit: 5**

**Hours per Week: 5**

#### **Objectives:**

To enable to students to acquire the knowledge about functioning and operation of Islamic banks

#### **Module–I**

Banking –meaning-role and importance-Introduction to Islamic Banking- basics principles and concepts - Origin and development of Islamic banking- evolution of Islamic financial tools-development during 20<sup>th</sup> century-development in different countries-primary Characteristics of Islamic banks 20 Hours

#### **Module–II**

Financial techniques applied in Islamic banks- sources of funds- deposit products in Islamic banks-uses of funds- differences with conventional banks operation- introduction to basic instruments 15 Hours

#### **Module–III**

Participatory finance techniques and its application - Mudharaba, Musharaka, and diminishing Musharaka- its application and regulations 10 Hours

#### **Module–IV**

Debt based finance operation-techniques and application-Murabaha, Ijara, BaiSalam, Isthisna and Ijara wa Iqthina 10 Hours

#### **Module–V**

Return free operational instruments – Qard hasan–Ar’rahn and other services-zakah, wqaf and other charitable operation - Supplementary contracts- *wakala, kafala, ujr, is thijar etc...* and its application– Islamic financial engineering, credit cards &debit cards. 10Hours

#### **Module VI**

Central Banking operations of Islamic banking system-regulation sand inspections–rationale of Islamic banking –Islamic banking in Indian legal context. 10 Hours

#### **References:**

- 1) Islamic finance efficient and equitable option, Dr.Mabid Al Jirhi, IRTI Jeddah
- 2) Obaidullah, Mohammed. Islamic Financial Services. Jeddah: Islamic Economics Research Center;

King Abdul-Aziz University, 2005.

- 3) Ayub, Muhammad. Islamic Banking and Finance: Theory and Practice. 1sted. Karachi: State Bank of Pakistan, 2002.
- 4) Usmani, Dr. Muhammad I. Meezan Bank's Guide to Islamic Banking. 1sted. Karachi: DarulIsha at, 2002.
- 5) Usmani, Muhammad T. An Introduction to Islamic Finance. 1sted. Karachi: Idaratul Ma'Arif, 1999.
- 6) Encyclopedia of Islamic banking, published by institute of Islamic banking and insurance London 2002.
- 7) Dr. Muhammed Palath- Introduction to Islamic commercial banking, Alhuda bookstall Calicut 2019

## **SDC1IF02- INTRODUCTION TO ISLAMIC FINANCE**

**Number of Credit: 5**

**Hours per Week: 5**

### **Objectives:**

1. To enable the students to know the principle and philosophy of Islamic finance.

### **Module I**

Philosophical foundations of Islamic finance – oneness and sovereignty of God (*thouheed*)-vicegerency of man (*khilafah*)-universal brotherhood-faith in life after death-economic and social justice-equitable distribution of income and wealth

15 Hours

### **Module II**

Basic principles of Islamic finance- prohibitions and promotions in Islamic finance- *riba*, *gharar* and, *maisir*-its different forms in modern finance-prohibition of goods and services-concept of *haram* and *halal* and its criteria

15 Hours

### **Module III**

Concept of *riba* in Islamic finance-different types of *riba* and its implications-history of interest in modern finance-prohibition of *riba* in Islam and other religions

15 Hours

### **Module IV**

Islamic concept of money –functions of money- Ownership of income and wealth in Islamic perspective-  
concept of distribution of wealth in Islamic finance

15 hours

### **Module V**

Islamic alternatives to *riba*-profit loss sharing techniques-mutual cooperation-governance and transparency  
- rationale of prohibition of *riba*-Interest and economic growth

15 Hours

### **References:**

- 1) Riba, bank interest and rationale of its prohibition, Dr.MN Siddiqi, Islamic research and training institute, Jeddah, KSA
- 2) Al-Zuhayli, W. (2003) Financial Transactions in Islamic Jurisprudence (M.A. El-Gamal, Trans. Vol.1-2) Damascus: Daral-Fikr.
- 3) Ibn‘Ashur, M.a-T.(2006).IbnAshur: Treatise on Maqasidal-Shari’ah. Petaling Jaya: Islamic Book Trust.
- 4) Iqbal, M. & Khan, T. (2005). Financial Engineering and Islamic Contracts. New York: Palgrave Macmillan.
- 5) Laldin, M.A. (2006) Introduction to Shari’ah and Islamic Jurisprudence. Kuala Lumpur: CERT Publications.
- 6) Muhammed Umar Chapra: What is Islamic Economics, IDB Prize winner Lecture series No.1, IRTI Islamic Development Bank Jeddah1996
- 7) M Abdul Mannan: Frontiers of Islamic Economics, Idarah-I-adabiyat, Delhi-6
- 8) Dr. Muhammad Uzair, Interest Free Banking, Nusrat Ali Nasri, Kithab Bhavan, NewDelhi
- 9) Islamic Finance: Law, Economics, and Practice By Mahmoud A.El\_Gamal Cambridge University Press

## **SDC1IF03-ISLAMIC COMMERCIAL LAW**

**Number of Credit:5**

**Hours per Week:5**

### **Objectives:**

1. To enable the student to understand the basics of Islamic commercial law

### **Module I**

Evolution of Islamic commercial Law-Sources of Islamic shariah Laws–Definition of shariah-



classification- Primary Sources - Quran and Sunnah -Secondary Sources- Ijma and Qiyas- ijthihad and its importance in Islamic finance-The importance and features of sources of shariah law-Legal Maxims Pertinent to Islamic Finance-The broad purposes of Shariah, The distinction between Islamic Laws-Ibadath and Muamalath and its applicability in real life

15 Hours

## **Module II**

Maqasid As Shariah - The broad purposes of Shariah. Primary objectives and secondary objectives- Protection of Ad-din (religion)-An-nafs (life)-Al-'aql (intellect)-An-nasl (ancestry)-Al-mal (property) Islamic on tractual Laws and considerations other than tangible laws

15 Hours

## **Module III**

Elements of Shari'ah Contracts- Form of the Contract (Sighah Al-'Aqd)-Subject Matter of the Contract (Mahal Al-'Aqd)- Contracting Parties (Al-'Aqidan)- Features elements of contract

10 hours

## **Module IV**

Classification of Shari'ah Contracts- Exchange based Contracts ('Uqud Al-Mu'awadat)-Charity based Contracts ('Uqud Al-Tabarru'at) - Waiving Contracts ('Uqud Al-Isqatat)-Partnership Contracts ('Uqud Al-Ishtirak)

10 hours

## **Module V**

Concepts of exchange-based contracts- Murabahah (Mark-up Sale)- Bay' Al-Istisna (Manufacturing Sale)- Bay' Al-Salam (Forward Sale)-Bay' Al-Dayn (Sale of Debt)-Bay' Al-Sarf (Sale of Currency)- Bay' Al-Inah (Sell and Buy back)-Bay' Al Tawarruq (Monetisation/ Cash Financing/ Cash Procurement)- Ijarah (Lease)

10 hours

## **Module VI**

Rules of Sales (Bai) Concept and Rules of Loan (Qard) and Debt

5 Hours

Books for Reference:

- 1) Al-Khafif, M.A. (1996). Ahkam al-Mu'amalatal-Shar'iyyah. Al-Qahirah: Dar al-Fikr al-'Arabi.
- 2) Al-Suyuti, Jalal al-Din. (2007). al-Ashbah wa al-Nazai'rfi Qawa'dwa Furu'Fiqhal-Shafi'iyyah. Beirut: Dar al- Kutub al-'Ilmiyyah (3rd ed.). Vol.2.
- 3) Al-Zuhayli, W. (1989). Financial Transaction in Islamic Jurisprudence. Dimashq: Dar al-Fikr, Vol.4.

- 4) Al-Zuhayli,W.(2007).Usulal-Fiqhal-Islami.Dimashq:Daral-Fikr,Vol.1.
- 5) Ayub,M.(2007).Understanding Islamic Finance. John Wiley & Sons Ltd.
- 6) Imran Ahsan Khan Nyazee. (2002). Islamic Jurisprudence. Islamabad: The International Institute of Islamic Thought.
- 7) KamilMusa.(1998).Ahkamal-Mu’amalat.Beirut:Muassasahal-Risalah.
- 8) Muhammadal-Bashir Muhammadal-Amine.(2001). Istisna’and Its Application in Islamic Banking.Arab Law Quarterly,22–48,p.8.
- 9) LiaQuatAliKhanNiazi.(1990).Islamic Law of Contract. Lahore:DyalSinghTrustLibrary.LiaQuatAliKhanNiazi.(1990).
- 10) Islamic Law of Contract. Lahore:Dyal Singh Trust Library. Review Questions and Problems S.M.Yusuf, Economic Justice InIslam, Kitab Bhavan,NewDelhi
- 11) AlMadhkhhalilaliqthiswadiAlIslami–Dr.MuhammedAbdulKareemIrshid
- 12) UsooluIqthiswadiAlIslami–Dr.Rafeeque Younus AlMisri14
- 13) Buhoosu Fil Iqthiswadi Al Islami – Jamiyathul Imam Muhammed IbnuSaooduAlIslamiyya

### **SDC1IF04–IT FOR BUSINESS –LAB**

**Number of Credit: 5**

**Hours per Week: 5**

#### **Course Objectives:**

- To enable the students to acquire basic knowledge in the various officeautomation tools
- To enable the students to acquire tools and its applications in the various areasof business.

#### **Course Outcomes:**

- Familiar with MS Office and its applicability in Business.
- Understand the recent development and implementation of Information Systems in business

#### **Module I: MS-Word**

1. Create and save document with header and footer
2. Table creation with formula
3. Create different types of letters(official and unofficial)
4. Design advertisement , notice and brouchers, calendar etc
5. Page layout exercises – margin , orientation, size ,column etc
6. Formatting with different styles and find & replace

10 hours

**Module II: MS EXCEL**

1. Create and edit spreadsheets, work books etc
2. Cell formatting, rearranging, copying and moving cell contents
3. Use of various commands
4. Application of Various Formulas, Functions, and conditions
5. Create tables, charts, graphs
6. Application of databases

10 Hours

**Module III: MS-Power Point**

1. Presentation Basics
  - Creating a New Blank Presentation with different slide layout
  - Apply formatting and styles to text.
  - Create bulleted and numbered lists.
  - Inserting and Formatting WordArt
2. Designing a Presentation
  - Add text, images, new slides with Themes and Layouts
  - Changing Slide Backgrounds.
  - Inserting a Date, Footer, and Slide Numbers
  - Linking to Web Pages and Other Programs

10 Hours

**Module IV: MS- Power Point II Part**

1. Adding Tables to Slides
  - Creating Tables, Modifying Table Layout
  - Importing Tables from External Sources
  - Insert and delete table rows and columns.
  - Formatting Tables and Apply table styles.

10 Hours

**Module V: MS- Power Point II Part**

2. Using Charts in a Presentation
3. A complete Power Point Presentation

10 Hours

**Reference**

1. Simple Steps – Kogent Solution Inc.

**SEMESTER-II****SDC2IF05 - EVOLUTION AND DEVELOPMENT OF ISLAMIC BANKING****Number of Credit:5****Hours per Week:5**

**Objectives:**

1. To familiarize the students with the framework and concept of Islamic banking in world especially in India

**Module-I**

Introduction to Islamic banking- basic principles and characteristics-evolution of Islamic financial tools during Islamic era-development of Islamic partnership contracts as a financial tool-financial institutions and practices during Islamic rule in Arabia- classical partnership to modern Islamic banks

15 Hours

**Module-II**

Origin and development of Islamic banking during 20<sup>th</sup> century-theoretical development-practical applications-experiments in different countries-development in different countries-Islamisation of banking system in Pakistan, Iran, Sudan and Malaysia

15 Hours

**Module-III**

Contribution by Indian scholars for development of Islamic banking-theoretical contributions-Islamic financial Institutions in India-Muslim Funds, Islamic Co-operative Societies, NBFCS and Nidhies other products- – Islamic financial products available in India-Role of IFI's in India, features, constraints-Future possibilities Islamic financial movements in India

15 Hours

**Module-IV**

Islamic Banking – Indian legal context – legal framework of banking in India –problems and major constraints for Islamic banking in India- prospects of Islamic banking in India-Rational of Islamic banking and Finance over conventional banking

15Hours

**Module V**

Constraints for Islamic finance practices in different structures of law - Negotiable Instrument Act, 1881 - Reserve Bank of India Act, 1934 - Banking Regulation Act, 1949 - State Bank of India Act, 1955 - Securities and Exchange Board of India Act, 1992 - features and after math's of the acts- Different study reports or implementation of Islamic finance in India

15 Hours

**Books for Reference:**

1. Riba, Bank interest and rational of its prohibition, Dr.M.N Siddiqi, Islamic research and training institute, Jeddah, KSA.
2. Islamic Finance efficient and equitable option. Dr.Mobid AlJirhi, IRTI, Jeddah.

3. Obaidullah, Mohammed. Islamic Financial services, Jeddah: Islamic Economic Research Center, KingAbdul-Aziz University, 2005.
4. Ayub, Muhammed. Islamic Banking and Finance: Theory and practice, 1sted. Karachi, State Bank of Pakistan,2002.
5. Usmani, Dr.MuhammedI, Meezan Bank’s Guide to Islamic Banking, 1sted.Karachi, DarulIsha at,2002.
6. Usmani, Muhammed I, An Introduction to Islamic Finance, 1sted. Karachi, Idaratul Ma-arif,1999
7. Encyclopedia of Islamic banking, Published by Institute of Islamic banking and Insurance, London, 2002.

### **SDC2IF06- INTRODUCTION TO LOGISTICS MANAGEMENT**

**Number of Credit:5**

**Hours per Week:5**

#### **Objectives:**

1. It provides a unique opportunity to understand the Logistics Management process in relation to the rest of the enterprise in a competitive situation
2. The understanding of the economics of the logistics and supply chain environment the lops in making informed business decisions.

#### **Module I**

Introduction, Definition, Evolution, importance of logistics, the concepts of logistics, supply chain Management vs Logistics.

15 hours

#### **Module II:**

Logistics relationships. Logistics management– Functional applications–HR, Marketing, Operations, Finance, IT. Logistics Organization –Logistics in different industries

20 hours

#### **Module III**

Logistics Activities: – Customer Service, Warehousing and Material Storage, Material Handling, order processing, information handling and procurement Transportation and Packaging.

20 hours

#### **Module IV**

Outsourcing and logistics, third party and fourth party logistics-Reverse Logistics-Global Logistics-

Trends in logistics.

15 hours

## REFERENCES

1. Reji Ismail Logistics Management, Excel Books, NewDelhi,2008.
2. Donald Bowersox and David Closs and M. Bixby Cooper, Supply Chain Logistics Management, McGraw Hill.
3. Bowers ox, (2000). Logistical Management: Mc-GrawHill,
4. Reguram G, Rangaraj N. (1999). Logistics and Supply Chain Management Cases and Concepts: Macmillan India Ltd., New Delhi
5. S K. Nandi and S L. Ganapathi, Logistics Management, Oxford university Press, Upslope, Logistics Management, Pearson Education India

## SDC2IF07 - THEORY AND PRACTICE OF CONVENTIONAL BANKING

**Number of Credit :5**

**Hours per Week:5**

### Objectives:

- 1.To familiarize the students with the concepts, and practices of conventional banking

### Module–I

Evolution and History of Banking System–banking in global context-banking Indian context– Banking sector reforms in India, meaning of banking sector reforms, major reforms, Narasimham committee, prudential norms.

15 Hours

### Module–II

Types of banks–central banks, retail banks, commercial banks, etc.-Commercial Banking Structure, Functions of commercial bank–Financial services Banking instruments, cheques, drafts, bills of exchange, credit notes etc.

15 Hours

### Module–III

Modern Trends in Banking Service –Innovative Banking–social banking, lead banking scheme, differential interest scheme, offshore banking, high tech banking – Modern Banking Services, Core Banking Solution (CBS),No Frills Accounts, Demat Accounts, Net Banking, Mobile Banking-Plastic

Money: credit card, debit card, smartcards, cheque guarantee cards, private label cards

20 Hours

#### **Module–IV**

Electronic Commerce and banking –meaning of electronic banking, features-Internet banking and Mobile banking –Electronic Money: crypto currency, bit coin– Cybercrimes and fraud management.

10 Hours

#### **Module–V**

Financial Crisis and Risk Management in Banking–Banking and Financial issues in the 21<sup>st</sup> century– risks in the banking sector and management-Management of market risk, management of credit risk, management of liquidity risk and management of operational risk.

15 Hours

#### **Books for Reference:**

1. Banking-theory and practice, KC Shekar and Lekshmy Shekar, Vikas publishing
2. The Theory and Practice of Banking, Henry Dunning. Macleod
3. R.S. Sayers, Modern Banking–Macmillan
4. M.D.Decock, Central Banking.
5. S.K.Basu,Banking in India.
6. Milnes Holdern,Studies in Practical Banking.
7. I.C.Dhingra,Indian Economy.Sulthan Chandandsons
8. Banking-theory and practice, KCShekar and Lekshmy Shekar,Vikas publishing
9. The Theory and Practice of Banking, Henry Dunning. Macleod
10. .R.S.Sayers, Modern Banking.–Macmillan

### **SDC2IF08 – PROJECT / DISSERTATION**

#### **Number of Credit:3**

All students are required to complete an Internship or project with the help of a supervising teacher. The project or Internship Viva evaluation will be conducted at the end of the semester and the evaluation process follows 100% external assessment. In Industrial training/ Internships to get a real-life experience

with the industry. In this programme all students will attach himself with a logistic organization approved by the Head of the Department of College. The duration of the training period must be 4 weeks. The report and the specimens of the work done by the student should be attested by the organization. Student should also produce a certificate of internship from the organization. All the above details should be submitted to the Department for evaluation.

**SEMESTER III**  
**GEC3BS09 - BUSINESS STATISTICS**

**Number of Credit:4**

**Hours per Week:4**

**Objective:**

1.To familiarize the students with the use quantitative techniques in managerial Decision making.

**Module 1**

**Introduction:** Quantitative Techniques-Meaning, definition and scope – Classification of QT –QT and other disciplines– Application of QT in business and management–Limitations of QT.

15 Hours

**Module 2**

**Measures of relationship:** Meaning and definition of correlation – Methods of correlation: Karl Pearson's Co-efficient of correlation-Coefficient to determination-Rank correlation -Regression: Assumptions –Linear and non-linear regression-Determination of simple linear regression.

15 Hours

**Module 3**

**Theory of Probability:** Permutation and Combination-Probability: Concept and definitions – Approaches to probability-Theorems of probability-Addition Theorem, Multiplication Theorem-Conditional probability–Invers probability Baye's Theorem - Random variable –Mathematical Expectation-Probability distribution: Discrete and continuous probability distribution; Binomial, Poisson and Normal distribution.

15 Hours

**Module 4**



**Sampling Theory and Statistical Inference:** Concept of sampling– Principles of sampling– Census/sample survey–Errors in sampling–Types of sampling–Determination of sample size –Concept of standard error –Parameters and statistics–Confidential limit–Estimation of population parameters –Properties of good estimator–Point and interval estimation.

15 Hours

### **Module 5**

**Testing of Hypothesis: Hypothesis:** Meaning and types–Formulation and testing–Type I error and type II error –One tail and two tail test –Test of significance for attributes–Large sample test: Testing the difference between means of two samples –Testing the difference between standard deviations of two samples–Small sample test(t-test)–Independent and paired sample test–Test of significance of correlation coefficient–variance test–Application of test–ANOVA–one way and two way analysis of variance – Non parametric tests (Chi-square test and applications only).

15 Hours

(Theory and problems may be in the ratio of 40% and 60% respectively)

### **Reference Books:**

1. Richard I. Levin and David S. Rubin, Statistics for Management, Prentice Hall of India, latest edition.
2. S.P. Gupta, Statistical Methods, Sultan Chand, latest edition
3. Sanchetti and Kapoor, Statistics, Sultan Chand.
3. G.C. Beri, "Statistics For Management", Tata McGraw Hill
4. J.K. Sharma, "Business Statistics: Pearson
5. Anderson Sweeney Williams, "Statistics for Business and Economics", Thomson.
6. R.P. Hooda, "Statistics for Business", McMillan.
7. Levine Krebiel & Bevenson, "Business Statistics", Pearson edition, Delhi.

## **SDC3IF09-ISLAMIC FINANCIAL INSTITUTIONS**

**Number of Credit :5**

**Hours per Week:5**

### **Objectives**

1. To familiarize the students with the Islamic financial institutions in various parts of the world

### **Module – I**

Modern day Islamic finance – emerging trends in Islamic finance-models of Islamic finance-market driven versus government initiatives-full-fledged Islamic banks and dual banking system approach

10 Hours

### **Module –II**

Islamic financial movements in west Asia- west Asia countries- features- emergence of IFI's in West Asian countries- Kuwait Finance House, Qatar Islamic bank, Abu Dhabi Islamic Bank, Samba Financial Group, Bahrain Economic Development Board etc.- present and future of IFIs in West Asia.

15 hours

### **Module – III**

Major Islamic financial institutions in Middle East and North Africa, Asian-Pacific region, Europe and America-Islamisation of financial system in Malaysia.

10 hours

### **Module –IV**

Islamic Development bank Jeddah-beginning-objective and functions

10 hours

### **Module – V**

International Infrastructure Institutions-Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI)-International Islamic Financial Market (IIFM)-General Council for Islamic Banks and Financial Institutions (CIBAFI)- Islamic Financial Services Board (IFSB)- Islamic International Rating Agency (IIRA)-International Islamic Liquidity Management Corporation (IILM)

15 Hours

### **Module –VI**

Infrastructure for Development of Islamic financial system-Appropriate Regulatory and Supervisory Frame Work-Existence of Strong Corporate Governance- Greater Transparency and Disclosure of Information-Risk Management Framework-Effective and Dynamic Shari'ah Framework- Strong and Comprehensive Legal Infrastructure

15 Hours

### **Books for Reference:**

2. Venardos-Islamic Banking and Finance in South East Asia,World Scientific, 01 Jan 2005
3. L.M.Bhole, Financial Institutions and Markets-Structure, Growth and Innovations,
4. AbdelKarim, R.A.&Archer,S. (2002). Introduction to Islamic Finance. In R.A.Abdel Karim & S.Archer

5. (Eds.), Islamic Finance: Innovation and Growth. London: Euro money books.
6. Iqbal, M.& Molyneux,P.(2005).Thirty Years of Islamic Banking. History, Performance and Prospects.
7. Palgrave.
8. Iqbal,Z.(1997). Islamic Financial Systems.Thunder bird International Business Review, Vol.41
9. (4/5), July–October1999,541–560.
10. Iqbal,Z.(2004).Financial Intermediation and Design of Financial System in Islam. International
11. Seminar on Economics, Malaysia, September 22–24,2004.
12. Khir, K., Gupta,L. & Shanmugam,B. (2008).Islamic Banking–A Practical Perspective. Kuala Lumpur:Pearson Longman.
13. Kuran,T.(1995).Islamic Economics and Islamic Sub economy. Journal of Economic Perspectives Vol. 9(4) (Fall):155.

### **SDC3IF10 - TAKAFUL (ISLAMIC INSURANCE)**

**Number of Credit:5**

**Hours perWeek:5**

#### **Objectives:**

1. To enable the students with the concepts and practices of Takaful

#### **Module–1**

Introduction to Insurance: meaning- basic Concept and features of insurance - functions of insurance importance of insurance –Insurance as a social security tool-advantages and disadvantages of insurance- insurance policy and it's parts-Insurance and economic development

15 Hours

#### **Module – II**

Insurance and Risk Management- Concept of Insurance- Why Conventional Insurance is Not Accepted by Shari’ah- Islamic Alternative to Insurance— Takaful- Historical Development of Takaful-Shari’ah and Regulatory Frame work for Takaful

15 hours

#### **Module– III**

Operational Frame work of Takaful-Classification of Takaful Operations-Underlying Contracts in

Takaful-Models of Takaful-Takaful Stake holders

15 hours

#### **Module – IV**

Various products of takaful and its structuring– family takaful and General takaful- property takaful, fire takaful, health Insurance, theft takaful , automobile takaful and other products available in different countries

15 Hours

#### **Module–V**

Concept of Risk, definition and features of risk- types of financial risks- risks in the Thakaful Comparison between Takaful and Conventional Insurance-Retakaful-Takaful products-Takaful agent, Responsibilities of a Takaful Agent, Roles of Takaful Agents According to the Qur'an and Sunnah. Issues, Opportunities, and Challenges-Shari'ah Issues in Takaful

15 Hours

#### **Books for Reference:**

1. Aly Khurshid; Islamic Insurance, a modern approach to Islamic banking., Routedge Curzon publishers, London, 2004.
2. M.Muslihuddin, Banking and Islamic Law.Adam Publishers, NewDelhi.
3. Dr.Shehab Ahmed Saeed Alazazi, Management of Islamic Banks.
4. Takaful- Isla mic insurance- concept and regulatory issues, Simon Archer, Rifaat Ahmad Karimand Volker Nienhaus
5. Abd Rahman, A. et al. (2008). Sistem Takaful di Malaysia: Isu-Isu Kontemporari. Kuala Lumpur: Penerbit University Malaya.
6. Abdul Wahab, A. R., Lewis, M. K. & Hassan, M. K. (2007). Islamic Takaful: Business Models, Shari'ah Concerns and Proposed Solutions. Thunder bird International Business Review, 49,371–396.
7. Akoob, M. (2008). Reinsurance and Re-takaful. In Takafulin Islamic Insurance, Concepts and Regulatory Issues, Archer S., Karim R. A. A. &Neinhaus V. (Eds.). Singapore: John Wiley & Sons (Pte)Ltd.
8. Ali, E. R. A. E. & Odierno, H. S. P. (2008). Essential Guide to Takaful (Islamic Insurance). Kuala Lumpur: CERT Publications.
9. Alpen Capital. (2010). GCC Takaful Industry. (Survey January 2010).
10. Al-Suwailem, S. (2005). Towards an Objective Measure of Ghararin Exchange et al. Studiesin Islamic Economics in the 21st Century, Haneef M. A. & Anwar M. (Eds.). International Islamic

University Malaysia.

11. Arbouna, M. B. (2000). The Operation of Re-takaful (Islamic Re-insurance) Protection. Arab Law Quarterly 15 (4):335–362.Re-takaful

### **SDC3IF11 - PUBLIC FINANCE IN ISLAM**

**Number of Credit:5**

**Hours per Week:5**

#### **Objectives:**

1. To familiarize the students with the concepts and practices of Islamic public finance

#### **Module-1**

Introduction to public finance—Origin, growth, meaning and scope of public finance  
-subject matter of public finance—elements of public finance, Public revenue, public expenditure, public debt• Public and private finance –Public goods and private goods –mixed goods and merit goods

15 Hours

#### **Module-2**

Public finance in an Islamic economy – introduction to Islamic public finance-meaning features and objectives-A shortnote on early writing on public finance: KithabulKharaj (abuyusuf), Kithabul Amval (Imam Abu'Ubaydal-), Ahkhamul Sulthania (abulhasanalmawardi), Tahriral -Maqal fima Yahullwa Yahrummin Baytal-Mal (AbuBakr Muhammadal Balatunusi)

15 Hours

### **Module-3**

Islamic government, definition and features–Functions of government in Islamic economy-economic & non-economic functions –Islamic government and market regulation

15 Hours

### **Module-4**

Public revenue meaning types and sources -public revenue in Islam: Zakah, Kharaj(Land revenue), Jizya, ghanima (spoils of war), financial contributions and other taxes-taxation-Public borrowing – different views of Jurists about its permissibility. Zakahas fiscaltool–rates and nisab (Zakatlimit)-procurement and distributions

15 Hours

### **Module-5**

Public Expenditure, meaning types and sources–public expenditure in Islam, features of Islamic public expenditure–Heads of expenditure–conditions of spending public revenue.

15 Hours

### **References:**

1. Dr. Sahabuddin Azmi:Islamic Economics Good word books2002.
2. S.A.Siddiqi, Public Finance In Islam,
3. Dr.Najathulla Siddiqui, Some aspects of Islamic Economy,Markazi Makthaba, Delhi.
4. C.N.Ahmed Moulavi, Principles and Practice of Islamic Economy

## **SDC3IF12–INTERNSHIP IN FINANCIAL INSTITUTIONS**

Number of Credit:3

Hours per Week:3

All students are required to complete an Internship with the help f a supervising faculty. The Internship Viva will be conducted at the end of the semester and the evaluation process follows internal and external assessment. In industrial training / Internships to get a real-life experience with the industry. In this programme all students will attach with a financial institution approved by the Head of the Department of College. The duration f the training period must be 4 weeks. The report and the specimens of the work done by the student should be attested by the organization. The student should also produce a certificate of internship from the organization. All the above details should be submitted to the Department for the evaluation.

## SEMESTER-IV

### GEC4ME12 - MANAGERIAL ECONOMICS

Number of Credit:4

Hours per Week:4

#### **Objectives:**

1. To familiarize the students with the concepts, tools and practices of managerial economics in business management
2. To help the students to understand the various policies and practices in market.

#### **Module–I**

Managerial Economics: Definition and characteristics – Nature and Scope - Economics Vs Managerial Economics- Decision making and forward planning–Relationship of managerial economics with other disciplines- Role of managerial economist

10 Hours

#### **Module–II**

Basic concepts of Demand and Supply: Demand function, Demand curve, Elasticity of Demand, Demand forecasting –Determinants of price elasticity of demand-elasticity of supply Determinants of price elasticity of supply

10 Hours

#### **Module–III**

Theory of consumer behavior and market structure –Utility- Cardinal Utility analysis Law of diminishing marginal utility –consumer surplus; Ordinal Utility approach–In difference curve analysis – consumer equilibrium -Market structure: Definition and characteristics-Types of market structure – Perfect competition-features-necessary conditions-Monopoly-characteristics-Monopolistic Competition-Oligopoly-characteristics

15 Hours

#### **Module–IV**

Pricing policies and practices: factors governing prices – objectives of pricing policy – Role of cost in pricing – demand factor in pricing – Pricing methods: Cost plus or full cost pricing, Target pricing, Marginal cost pricing – going rate pricing, follow up pricing, Barometric pricing, customary prices – pricing of new products – penetrating pricing – Price skimming

15 Hours

### **Module–V**

Macroeconomics: Scope and importance-major concerns of macroeconomics- Indian economy – Basic characteristics of Indian economy – Issues in Indian economy: Problems of growth, unemployment, poverty, in equality in income distribution, Inflation-Deflation

10 Hours

### **Reference Books:**

1. R.L. Varshney and K.L. Maheswari, Managerial Economics
2. Ahuja.HL; Business Economics, S. Chand &co.
3. D.N. Dwivedi, Managerial Economics
4. Dr.S. Sankaran, Managerial Economics
5. D M Mithani: Business Economics
4. Seth ML Text Book of Economic Theory

## **SDC4IF13-SUKUK**

**Number of Credit:5**

**Hours per Week:5**

### **Objectives:**

- 1.To familiarize the students with the concepts, tools and practices of Sukuk.

### **Module–I**

Introduction to Sukuk-meaning and definition of Sukuk-importance of Sukuk-The evolution and basics of Sukuk-Sukuk as the basic form securitization-the origin of Sukuk in the time of Khilaphat and in the medieval periods.

20 Hours

### **Module–2**

Sukuk and conventional Bonds- meaning, definition and features of conventional bonds- a comparative study on Islamic Sukuk and conventional bond, similarities and differences-AAOIFI standards for issuing and marketing Sukuk.

20 Hours

### **Module–3**

Alternative Sukuk structures -Sukuk for public and private sectors-types of sukuk-asset based, asset backed and hybrid Sukuk, Mudarabah Sukuk, Musharakah Sukuk, Ijara Sukuk, Murabaha Sukuk.

20 Hours



#### **Module-4**

Credit sailing for Sukuk companies-Risks associated with Sukuk issues, Shari'acompliancerisk, operational risk, institutional risk, etc.-management of Sukuk issues-Marketing of Sukuk.

20 Hours

#### **Books for Reference:**

1. Kamal,MohdHashim. AShari'aAnalysis of Issues in Islamic Leasing. International Islamic University Malaysia
2. Mills, PaulS John R Presley, Islamic finance Theory and practice, London, Macmillion1999
3. Muhammed Ayyub; Understanding Islamic finance; JohnWiley&SonsLtd, The Atrium,Southern Gate, Chichester,West Sussex PO198SQ, England, 2007
4. Adam, NathifJ. and Abdul kader Thomas. Islamic Bonds: Your Guide to Issuing, Structuring and Investing in Sukuk.Euro money Books,2004. 30
5. Venture capital, Islamic finance and schemes, Mansoor Durani and Graham Boocock, Antony Rowe Ltd, Chippenham and East bourne.Great Britain,2006
6. Introduction to Islamic micro finance, Obaidullah Mohammed (2006) IRTI, Jeddah KSA

### **SDC4IF14-E-COMMERCE**

**Number of Credit:5**

**Hours per Week:5**

#### **Objectives:**

To familiarize the students with the concepts and practices of e-commerce

#### **Module-I**

Introduction to E-Commerce: Meaning and concept-E-Commerce v/s Traditional Commerce -E-Business & E-Commerce-History of E-Commerce

15 Hours

#### **Module-II**

EDI-Importance, features &benefits of E-Commerce-Impacts, challenges & limitations of E-Commerce-Supply chain management & E-Commerce-E-Commerce Infrastructure.

15 Hours

### **Module–III**

Business Models of E-Commerce: Business to business –Business to customers-customers to customers –Business to government –Business to employee –Influencing factors of successful E-Commerce.

15 Hours

### **Module–IV**

Marketing Strategies &E–Commerce: Website-Components of website-Corporate Website-Portal-Search Engine-Internet advertising-Emergence, Models and Weakness-Mobile commerce.

15 Hours

### **Module–V**

Electronic Payment System Legal and Ethical Issues in E-Commerce: Security issues in E-Commerce–Regulatory framework of E-Commerce.

15 Hours

### **Books for Reference:**

1. Turban, E fraim, David Kinget.el.: Electronic Commerce: A Managerial Perspective, Pearson Education Asia, Delhi.
2. Dave Chaffey: E-Business and E-Commerce Management, Pearson Education.
3. Kalakota,Ravi:Frontiers of Electronic Commerce, Addison–Wesley, Delhi.
4. Rayport, Jeffrey Fand Jaworksi, Bernard J: Introduction to E-Commerce, Tata McGraw Hill, NewDelhi

## **SDC4IF15-INDIAN FINANCIAL SYSTEM**

**Number of Credit:5**

**Hours per Week:5**

### **Objectives:**

1. To familiarize the students with the IFS and its features, structure
2. To help the student to get an overview of financial system

### **Module-I**

The Financial System –an overview –components of financial system- Financial Institutions, Financial Markets, financial services, financial Instruments-Parts and functions of financial system-areas of financial system

15 Hours

### **Module-II**

Structure of Indian Financial System–money market; meaning, features and objectives-Indian Money Market, Features, structure, submarkets, money market instruments– Discount and Finance House of India –Constituent of Indian Money Market-recent development in Indian Money market.

15 Hours

### **Module-III**

Capital Market; Definition and meaning- role of capital market-Structure; Primary and Secondary Markets, Players in the primary and secondary markets–capital market instruments-capital market intermediaries- Stock Exchanges–Capital Market Reforms in India.

15 Hours

### **Module-IV**

Institutions in the Indian economy- RBI-structure- board of directors-role and functions-monitory and nonmonetary functions-regulatory and supervise functions, promotional and developmental functions-role of RBI in credit control-SEBI-structure-features and functions- role of SEBI comparison between RB and EBI.

15 Hours

### **Module-V**

NBFCs-meaning and features–types, roles and characteristics-comparison between NBFC and banks-NBFC's in India; Features and types-risk pooling institutions, saving institutions, market makers, specialized lenders, General financial service providers-MFI's and NBFC'S

15 Hours

### **Books for Reference:**

1. L.M. Bhole, Financial Institutions and Markets. Structure, Growth and Innovations., Tata McGraw Hill
2. Michael Bayeand Dennis WJensen, Money Banking and Financial Markets An Economic Approach., Texas and A.M University
3. Prasanna Chandra, Managing Investments, Tata McGrawHill.
4. Y.Venugopl Reddy, Economic Policy In India–Managing Change, VBSPDPvt.Ltd.
5. James A Hanson, Sanjay Kathuria, India: A Financial Sector for the 21<sup>st</sup> Century, Oxford University Press
6. MeirKohn, Financial Institutions and Markets, Tata McGrawHill.
7. V.A Aadhani, Financial Economics –Theory and Practice, Millennium Ed. Himalaya Pub.

8. TannamM.L. Banking Law and Practice In India, India Law House

### **SDC4IF16-INTERNSHIP IN RETAIL FINANCIAL COMPANIES**

**Number of Credit: 3**

All students are required to complete an Internship with the help of a supervising faculty. The Internship Viva will be conducted at the end of the semester and the evaluation process follows internal and external assessment. In industrial training / Internships to get a real-life experience with the industry. In this programme all students will attach with a financial institution approved by the Head of the Department of College. The duration of the training period must be 4 weeks. The report and the specimens of the work done by the student should be attested by the organization. The student should also produce a certificate of internship from the organization. All the above details should be submitted to the Department for the evaluation.

### **SEMESTER V**

#### **GEC5MM13 - MARKETING MANAGEMENT**

Number of Credit:4

Hours per Week:4

#### **Objectives:**

1. To acquaint the students with the marketing principles and practices
2. To understand the process of marketing in a business firm

#### **Module-I**

Marketing- classification of market –Features –marketing and selling –Approaches -Scope-Marketing concepts–Traditional concepts–modern concepts–Modern marketing-features-Marketing mix–Elements–Importance–Factors affecting marketing mix-Marketing Environment-Internal marketing Environment – External marketing environment-Micro Environment-Macro Environment

10 Hours

#### **Module-II**

Product-product mix—product life cycle—importance of branding—packaging and labeling-Place-market segmentation-importance—objectives—process—need-Target marketing-advantages-steps

10 Hours

**Module–III**

Promotion-meaning and importance–promotion mix-advertising–personal selling–sales promotion –public relation-factors affecting promotion mix decisions

15 Hours

**Module–IV**

Rural marketing-growing importance-unique features of rural markets-drawback-Difference between rural marketing and urban marketing--service marketing vs. product marketing-green marketing-social marketing-relationship marketing-niche marketing

15 Hours

**Module–V**

E-marketing-traditional marketing’s-marketing-internet marketing-e advertising-new trends in internet marketing-e-branding-e-payment systems and security features in internet

10 hours

**Books for Reference:**

1. Philip Kotler, Jha & Koshy, Marketing Management, Pearson Education, New Delhi.
2. SHH Kazmi, Marketing Management Text and Cases, Excel Books, New Delhi.
3. V. SRamaswami & S. Namakumary, Marketing Management, MacMillan Publishers, New Delhi.
4. Cranfield, Marketing Management, Ane Books, New Delhi.
5. D. D Sharma, Marketing Research

**GEC5HR14 – HUMAN RESOURCE MANAGEMENT**

**Number of Credit:4**

**Hours per Week: 4**

**Objectives:**

1. To familiarize the students with the different aspects of managing Human resource in the organization
2. To equip the student with appropriate knowledge and skills required for acquisition, development and retention of human resources

**Module–I**

Introduction to Human Resource Management–features–Scope-Functions-human resource manager- Role- Powers and responsibilities-Limitations-Qualities

15 Hours

**Module–II**

Human resource planning-need and importance-process -job analysis-process-significance – methods -

Job description -contents -Job specification-content-Job design- Factors affecting -Methods of job design -Job evaluation -objectives -advantages -procedure -limitations

15 Hours

### **Module–III**

Human resource development- characteristics –training –need for training -objectives-Approaches– methods of training – training evaluation –methods –advantages - Recruitment-methods-sources- Poaching/Raiding

10 Hours

### **Module–IV**

Performance appraisal and career planning-Need and importance-objectives-process- problems of performance appraisal-concept of career planning-features-process--limitations-career development– methods-objectives-

10 Hours

### **Module–V**

Grievance redressal-meaning and causes of grievances-procedure of grievance handling Absenteeism-causes-Rights of grievant–Essentials of a good grievance procedure

10 Hours

### **Books for Reference:**

1. Human resource management-Text and cases–VSPRao
2. Human resource management-Snell,Bohlander
3. Personal managemen and human resources-Venkataratnam Srivasthava
4. Edwin Philipo,Personnel management

## **GEC5BE15-BANKING AND INSURANCE MANAGEMENT**

**Number of Credit:4**

**Hours per Week:4**

### **Objectives**

1. To familiarize students with the modern trends in banking and insurance
2. To acquaint the students with the banking principles and practices

### **Module–I**

Introduction to banking – Meaning and Definition – Characteristics – Origin and development to banking – Types of bank – Bank and Economic development – Innovative functions n banking

10 Hours

**Module–II**

Structure of Banking in India: IDBI- EXIM Bank- Objectives and functions – NABARD - Objectives and functions – NHB - Objectives and functions – Functions of Commercial banks – Central bank – RBI - functions and Departments

10 Hours

**Module–III**

Negotiable Instruments: Definition-Characteristics-Types-Parties tonegotiable instruments –Cheques – crossing of cheques -Drafts-- Endorsement-Significance-kinds of endorsement General rules regarding endorsement –Regularity of endorsement-Electronic Payments-Types-Characteristics

15 Hours

**Module–IV**

E-Banking: need and importance-CORE-Virtual banking–ATM–Credit card-Debit card-Smartcard-Internet banking-Mobile banking-Telebanking-Online payment

10 hours

**Module–V**

Introduction to Insurance: Concept-Need of insurance–Insurance as a security tool-Insurance and economic development-Principles of insurance-Various kinds of insurance (Fire, Marine cargo, Medical. motor vehicle, freight, property insurance)-General principle of Life insurance contract IRDA-Role-power-functions-duties

15 Hours

**Books for Reference:**

1. Modern Banking–Dr.R. K Datir
2. Indian banking system- I. V Trivedi & Renujatana
3. Elements of Banking and Insurance–Jyotsanasethi & Nishwan Bhatia

## SDC5IF17-INTERNATIONAL ECONOMICS

**Number of Credit:5**

**Hours per Week:5**

### **Objectives:**

1. To familiarize the students with the global economic arena
2. To learn about the international economic cooperation and organizations

### **Module–I**

Introduction to International Economics: Subject matter and importance of International Economics and trade –Internal trade and International trade–International trade and economic development–Basic concepts.

15 Hours

### **Module–II**

Theories of International Trade: Mercantilist approach to trade-Classical Theory: Absolute and Comparative Cost Advantage theories-Hecksher–Ohlin Theory and Leontief Paradox.

15 Hours

### **Module–III**

Theory of Commercial Policy: Free Trade-Arguments for and against free trade–Protection-Arguments for and against protection-Methods of Trade Restriction: Tariff and non-tariff trade barriers-Types of tariffs–New protectionism–Economic Integration–WTO, EU, NAFTA, ASEAN, SAARC.

15 Hours

### **Module–IV**

Foreign Exchange: Foreign exchange market–functions-Defining foreign exchange and exchange rate–exchange rate changes devaluation, revaluation, depreciation, appreciation over valuation and undervaluation)–Different systems of exchange rate determination and its theories.

15 Hours

### **Module–V**

Defining Balance of Trade and Balance of Payments - Structure of balance of payments –Equilibrium and disequilibrium in BOP – Measures to correct BOP disequilibrium – IMF-Role and Functions.

15 Hours



**Books for Reference:**

1. Salvatore, Dominick, International Economics, Wiley India, New Delhi.
2. C.P. Kindleberger, International Economics
3. Bo Soderstein and Geoffrey Reed, International Economics, Macmillan
4. Carbaugh, International Economics, Cengage Learning
4. Francis Cherumilam- International Economics
5. Mannur, H.G. International Economics
6. Errol D'Souza, Macro Economics, Pearson Education 2008 (For BOP in India)

**SDC5IF18-FINANCIAL MANAGEMENT****Number of Credit:5****Hours per Week:5****Objectives:**

1. To give an overview of the concept and usual aspects of retail marketing management
2. To familiarize students with the significance of the retail industry

**Module-I**

Introduction to financial management –definition and Meaning-Basic Principles of Financial management- scope and development of financial management; Finance function-types of financial management; basic concept of capital budgeting, capital structure, and working capital management.

15 Hours

**Module-II**

Frame work of FM legal, regulatory and tax frame work related to financial management-major regulators of financial management-Time value of money and its relevance -India's legal, regulatory and tax framework-FDI in India

15 Hours

**Module-III**

Working Capital Management, definition, meaning and objectives-Importance of Effective Working Capital Management over all considerations in WCM; Determinants and determination of W.C.M-advantages and limitations of WCM-policies and strategies

15 Hours

#### **Module -IV**

Investment Decisions; meaning –importance types and process of investment decision-Factors affecting Investment Decisions-Management of Long-term Capital, capital rationing, types, advantages and disadvantages

15 Hours

#### **Module-V**

Financing Decisions; Definition and meaning-types, elements and steps of financing decision-Cost of Capital and Capital Structure, Cost o debt and preferred stock; cost of equity, financial and optimum capital structure

15 Hours

#### **Books for Reference:**

1. Levy, Michael & Barton A. Weitz, Retailing Management, Irwin, London.
2. Swapna Pradhan, Retailing Management, Tata McGraw Hill (3rd Edition), 2010
3. Piyush Kumar Sinha, Uniyal, Managing Retailing, Oxford University Press, 2007
4. Chetan Bajaj, Rajnish Tuli & Nidhi Srinivastava, Retail Management, Oxford University Press, 2010
5. Barry Berman & Joel Evans, Retail Management – A Strategic Approach (11th Edition), 2010

### **SDC5IF19 - ISLAMIC CAPITAL MARKET**

**Number of Credit: 5**

**Hours per Week: 5**

#### **Objectives:**

1. To familiarize the students with the concepts, tools and practices of Islamic Capital market

#### **Module I**

Islamic capital market; meaning and importance –types of ICM-Application of Islamic financial techniques in modern financial system–basic principles to be followed, prohibited elements and its screening-comparison between conventional capital market and Islamic capital market.

15 Hours

#### **Module-II**

Operations of Islamic investment in share market–view of Islamic scholars to conventional instruments and types of operations –Islamic stock selection process-Sharia compliancy of Islamic

stock market activities

15 Hours

### **Module-III**

Project financing meaning, importance and types –applications of project financing-Islamic project financing and its features –Islamic financial instruments for project financing.

15 Hours

### **Module-IV**

Microfinance and Islamic finance- meaning and definition of Islamic micro finance-development of Islamic micro finance–importance–profit based and charity-based models-instruments used in Islamic microfinance.

15 Hours

### **Module-V**

The role of Shariah supervisory boards–monitoring and controls-AAOIFI standards for IFT's-other international organization to control Islamic financial institutions.

15 Hours

### **Books for Reference:**

1. Mills, Paul S John R Presley, Islamic finance Theory and practice, London, Macmillan 1999
2. Muhammed Ayyub; Understanding Islamic finance; John Wiley & Sons Ltd, The Atrium, Southern Gate, Chichester, West Sussex PO198SQ, England, 2007
3. Venture capital, Islamic finance and schemes, Mansoor Durani and Graham Boocock, Antony Rowe Ltd, Chippenham and Eastbourne, Great Britain, 2006

## **SDC5IF20 - PROJECT/ INDUSTRIAL VISIT**

### **Number of credits: 3**

All students are required to do an Industrial visit or Project with the help of a supervising teacher. The project Viva evaluation will be conducted at the end of the semester and the evaluation process follows internal and external assessment. In industrial visit students can go to an Islamic finance company/cooperative society/institution and prepare a report based on the visit.

**SEMESTER: VI**  
**SDC6IF21- TERM PAPER**

**Number of Credit: 2**

**Internal: 50**

**Course Objectives:** → To acquire the confidence in presenting the topic and preparing a report.

**Course Outcomes:** → To present their work in any platform with more confidence

The student is expected to do an extensive literature survey and analysis in an area related to commerce and management , chosen by him/her, under the supervision of a faculty member from the department. Evaluation of term paper should be done internally. A faculty member can be appointed as a guide/supervisor. The student has to choose an area for his/her work after due consultation and approval from the guide. The topic shall be presented in the class taking duration of 15-20 minutes. A committee consisting of three/four faculty members shall evaluate the seminar presentation

**SDC6IF22 - INTERNSHIP AND PROJECT**

**Number of Credit: 30 Internal: 80**

**External: 320**

The objective of Industrial training/Internship is to get a real-life experience with the industry. In this programme all students will attach him with an Islamic finance organization approved by the Head of the Department. The duration of the training period must be 6 months. The student should actively participate in the operations of the organization and should work like any other employee of that organization. At the end of the internship, the student should prepare a comprehensive report. The report of the work done by the student should be attested by the organization. Student should also produce a certificate of internship from the organization. All the above details should be submitted to the Department for evaluation.

# APPENDIX 1

## MODEL QUESTION PAPER

FIRST SEMESTER B.VOC DEGREE EXAMINATION, NOVEMBER 2022

Islamic Finance

(2022 Admission onwards)

### SDC1 IF01 – STRUCTURE AND FUNCTIONS OF ISLAMIC BANKING

Time: Two and a Half Hours

Maximum: 80 Marks

#### Section A

*All questions can be attended, each question carries 2 marks.*

1. Define banking?
2. What is Qard Hasan?
3. What is Mudharabah investment?
4. What you mean by Wadiah?
5. What is IjarahwaIqthina?
6. What is Rahn?
7. What is Central Bank?
8. What is current account?
9. What you mean by Islamic banking?
10. What is Murabaha?
11. What is Musharaka investment?
12. What is Waqf?
13. What is Bai Salam?
14. What is the rationale of Islamic banking?
15. What is the sources fund in Islamic banks?

(Overall Ceiling 25)

#### Section B

*All questions can be attended, each question carries 5 marks.*

16. Write a short note on savings account.
17. What is diminishing Musharaka? Explain its process.

18. Explain the structure and process of Murabaha.
19. Distinguish between General Investment Account and Special Investment Account.
20. What are the features of Qard al hasan?
21. What are the principles and concepts of Islamic banking?
22. What are the functions of central bank?
23. Describe Zakah.

(Overall Ceiling 35)

### **Section C**

*Answer any two questions, each question carries 10 marks.*

24. What is the return free operational instruments?
25. Give an overview of debt-based finance techniques.
26. Differentiate between conventional banking and Islamic banking.
27. Explain participatory finance techniques

(2 x 10 = 20)

**MODEL QUESTION PAPER**  
**FIRST SEMESTER B.VOC DEGREE EXAMINATION, NOVEMBER 2022**

Islamic Finance  
(2022 Admission onwards)

**SDC1 IF02 – INTRODUCTION TO ISLAMIC FINANCE**

Time: Two and a Half Hours

Maximum: 80 Marks

**Section A**

*All questions can be attended, each question carries 2 marks.*

1. What is Riba?
2. What do you mean by risk shifting?
3. What is Shariah?
4. What is PLS?
5. Who is the ultimate owner?
6. What is meant by Gharar?
7. What is Riba al Quran?
8. What is Falah?
9. Describe prohibition of Maisir?
10. What is the Islamic concept of money?
11. Give alternatives of Riba.
12. What is Thouheed?
13. What is Riba al Fadl?
14. What is the Quranic perspective of mutual?
15. What is the Governance?

(Overall Ceiling 25)

**Section B**

*All questions can be attended, each question carries 5 marks.*

16. Describe the comparison between risk sharing and risk shifting.
17. Explain the concept of accountability in Islam.
18. What are the functions of money in Islamic perspective?

19. Explain different types of Riba.
20. Define Islamic Economics, explain its components
21. What are the rationales behind the prohibition of Riba?
22. Explain prohibition of Gharar.
23. Describe the property and ownership in Islam.

(Overall Ceiling 35)

### **Section C**

*Answer any two questions, each question carries 10 marks.*

24. What are the principles of Islamic economics?
25. Describe the ownership and distribution of income and wealth in Islamic perspective.
26. What is the philosophical foundation of Islam?
27. Riba was not prohibited abruptly, rather in a gradual manner. Explain.

(2 x 10 = 20)



**MODEL QUESTION PAPER**  
**FIRST SEMESTER B.VOC DEGREE EXAMINATION, NOVEMBER 2022**

Islamic Finance  
(2022 Admission onwards)

**SDC1 IF03- ISLAMIC COMMERCIAL LAW**

Time: Two and a Half Hours

Maximum: 80 Marks

**Section A**

*All questions can be attended, each question carries 2 marks.*

1. What is meant by Qiyas?
2. What is Maqasid ash-Shariah?
3. What are the ways of expressing offer and acceptance?
4. What is Sahih contract?
5. What is Qard?
6. What is Al-‘Aqidan?
7. What Uqud Al-Mu’awadat?
8. Define Bai al-dayn.
9. Explain Islamic contract.
10. What is Shariah?
11. What do you mean by Bay’ Al- Tawarruq?
12. What do you mean by Mubah?
13. What do you mean by Nafs?
14. What is ‘Uqud Al-Ishtirak?
15. What is Fiqh al-Ibadath?

(Overall Ceiling 25)

**Section B**

*All questions can be attended, each question carries 5 marks.*

16. What do you mean by preservation of Maal?
17. Define and explain Fiqh al Mu’ malaath.
18. Explain Bay’ Al-Murabahah.

19. Explain the rationales of profit margin in Islam? How legitimate the trading in Islam?
20. Explain Fasid and Batil contracts
21. What is Mahal -al-Aqd? Explain its validity for a contract.
22. Explain about Bay' Al-Salam.
23. What are the sources of Shariah?

(Overall Ceiling 35)

### **Section C**

*Answer any two questions, each question carries 10 marks.*

24. What are the elements of Shariah contract?
25. What are the objectives of Shariah?
26. What are the classifications of Shariah contract based on validity and consideration?
27. What are the requirements of valid sale contract?

(2x10=20)

**MODEL QUESTION PAPER**  
**SECOND SEMESTER B.VOC DEGREE EXAMINATION, APRIL 2023**  
Islamic Finance

**SDC2 IF05 – EVOLUTION AND DEVELOPMENT OF ISLAMIC BANKING**

Time: Two and a Half Hours

Maximum: 80 Marks

**Section A**

*All questions can be attended, each question carries 2 marks.*

1. What is Mudharabah contract?
2. What is Lembaga Tabung Haji?
3. Define NBFC.
4. What are the major barriers of Islamic banking in India?
5. What you mean by Islamic banking?
6. What are negotiable instruments?
7. What is the concern of RBI upon Shariah complaint financial services in India?
8. What you mean by Nidhies?
9. What was the initial scenario of Islamic bank in Sudan?
10. What is State Bank of India Act, 1955?
11. What is the primary piece of legislation governing the banking sector in India?
12. What are the Islamic financial tools during Islamic era?
13. What are the Islamic financial products available in India?
14. What was the origin of Islamic bank in 20 th century?
15. What is SEBI?

(Overall Ceiling 25)

**Section B**

*All questions can be attended, each question carries 5 marks*

16. Give an account of development of Islamic Bank in Malaysia.
17. Distinguish between conventional bank and Islamic Bank.
18. What are the Islamic financial products available in India?
19. What are the principles and features of Islamic banking?
20. Give an account of State Bank of India Act, 1955.

21. What is the legal framework of banking in India?
22. Give an account of Islamic financial Institutions in India.
23. Write an overview of study reports for implementation of Islamic finance in India.

(Overall Ceiling 35)

### **Section C**

*Answer any two questions, each question carries 10 marks.*

24. Explain Islamic financial institution and services available in India.
25. Explain experiments and development in different countries.
26. Give an account of constrains for Islamic finance practices in different laws in India.
27. Give an account of development of Islamic partnership contracts.

(2 x 10 = 20)

**MODEL QUESTION PAPER**  
**SECOND SEMESTER B.VOC (PROGRAMME) DEGREE EXAMINATION, APRIL 2023**  
(2022 Admission)  
Islamic Finance

**SDC2 IF06 - INTRODUCTION TO LOGISTICS MANAGEMENT**

Time: Two and a Half Hours

Maximum: 80 Marks

**Section A**

*All questions can be attended, each question carries 2 marks*

1. What do you mean by Inbound Logistics?
2. What do you mean by Outbound logistics?
3. What is a multimodal transport system?
4. What is 4PL?
5. What do you mean by inventory management.?
6. What is CRM?
7. What is reverse logistics?
8. What is forward logistics?
9. What are the main elements of logistics?
10. Who is a logistics manager?
11. What are the main roles of logistics manager?
12. What is bulk packaging?
13. What is third party logistics?
14. What is material handling?
15. What is order processing in logistics?

(Overall Ceiling 25)

**Section B**

*All questions can be attended, each question carries 5 marks.*

16. What is logistics management system?
17. Write a note on material handling equipment's
18. Explain 3PL and 4PL
19. Explain the emerging concepts in logistics.

20. Explain elements of logistics?
21. Explain the mode of transport in logistics management.
22. What is the importance of CRM in logistics and supply chain management.
23. Explain the qualities needed for a logistic manager.

(Overall Ceiling 35)

### **Section C**

*Answer any two questions, each question carries 10 marks.*

24. What is SCM? Explain its functions and objectives.
25. What is the importance of outsourcing and role of 3PL, 4PL providers in SCM?
26. Briefly explain the history and evolution of SCM
27. What are the recent trends in logistics?

(2 x 10 = 20)

**MODEL QUESTION PAPER**  
**SECOND SEMESTER B.VOC DEGREE EXAMINATION, APRIL 2023**

(2022 Admission)

Islamic Finance

**SDC2 IF07 - THEORY AND PRATICE OF COVENTIONAL BANKING**

Time: Two and a Half Hours

Maximum: 80 Marks

**Section A**

*All questions can be attended, each question carries 2 marks.*

1. What is banking?
2. What is credit card?
3. What is promissory note?
4. What is internet banking?
5. What is liquidity risk?
6. What is mobile banking?
7. What are commercial banks?
8. What is meant by banking sector reforms?
9. What is credit risk?
10. What is crypto currency?
11. What is fixed deposit?
12. What is unorganized banking sector?
13. What is EFT?
14. What is Market risk?
15. What is meant by cybercrimes?

(Overall Ceiling 25)

**Section B**

*All questions can be attended, each question carries 5 marks.*

16. What are the functions of central bank?
17. Write a note on Plastic money.
18. Write a note on electronic money.
19. Write a note on negotiable instruments.

20. Explain Banking and Financial issues in the 21 st century.
21. Explain the origin and development of banking.
22. Write a note on cybercrimes and fraud management.
23. Write a note on modern banking services.

(Overall Ceiling 35)

### **Section C**

*Answer any two questions, each question carries 10 marks.*

24. Explain the features and types of banking.
25. What are the modern trends in banking.
26. Give an account of financial crisis and risk management in banking
27. Explain the evolution and history of banking in global context and in Indian context.

(2 x 10 = 20)



**MODEL QUESTION PAPER**  
**THIRD SEMESTER B.VOC DEGREE EXAMINATION, NOVEMBER 2023**  
(2022 Admission)  
Islamic Finance

**SDC3 IF09- ISLAMIC FINANCIAL INSTITUTIONS**

Time: Two and a Half Hours

Maximum: 80 Marks

**Section A**

*All questions can be attended, each question carries 2 marks*

1. What are the emerging trends in Islamic finance?
2. Define West Asian countries.
3. What is VBI?
4. Give some examples of IFIs in North Africa.
5. What is IIFM?
6. What are the categories of risk?
7. What are the involvements of IsDB in youth development?
8. Expand CIBAFI.
9. Give some examples of IFIs in West Asian countries.
10. What you mean by dual banking system approach?
11. What is IsDB?
12. What is SSB?
13. What is IIRA?
14. Give some examples of IFIs in Middle East.
15. What is the purpose of Bahrain Economic Development Board?

(Overall Ceiling 25)

**Section B**

*All questions can be attended, each question carries 5 marks.*

16. Write a note on functions of AAOIFI.
17. Give an account of Qatar Islamic Bank.
18. What are the objectives of IsDB?
19. What is SSB? What are the functions of it?

20. Describe full-fledged Islamic banks and difference from dual banking system approach?
21. Give an account of IFSB.
22. Write a note on present and future of Islamic financial institutions in West Asia.
23. Write a note on IFIs in Europe and America.

(Overall Ceiling 35)

### **Section C**

*Answer any two questions, each question carries 10 marks.*

24. What are the emerging trends in Islamic finance?
25. Give an overview of International Infrastructure of IFI.
26. Write a note on Islamic financial movements in west Asia.
27. Give an account of IsDB, including its evolution, purpose, operations, initiatives, etc.

(2 x 10 = 20)

**MODEL QUESTION PAPER**  
**THIRD SEMESTER B.VOC DEGREE EXAMINATION, NOVEMBER 2023**  
(2022 Admission)  
Islamic Finance

**SDC3 IF 10 THAKAFUL (ISLAMIC INSURANCE)**

Time: Two and a Half Hours

Maximum: 80 Marks

**Section A**

*All questions can be attended, each question carries 2 marks.*

1. Define Thakaful.
2. Define indemnity.
3. What is insured risk?
4. Who are the stakeholders of Takaful?
5. What is automobile takaful?
6. What is Rethakaful?
7. Give some examples of general Thakaful products.
8. What is Wakala-based Takaful.
9. Why Conventional Insurance is not Accepted by Shari'ah?
10. What is insurance?
11. What are the major challenges of Takaful?
12. What is theft takaful?
13. What is meant by insurable interest?
14. What is the Shariah basis of takaful?2
15. What is meant by Thakaful operator?

(Overall Ceiling 25)

**Section B**

*All questions can be attended, each question carries 5 marks.*

16. Write a note on functions and importance of insurance.
17. What is risk? What are the features of it?
18. Write a note on models of Thakaful.
19. What is family Thakaful? What are the features of it?

20. Make a comparison between Thakaful and conventional insurance
21. What is the Shari'ah and regulatory framework for takaful?
22. Give an account of Rethakaful.
23. What are the advantages and disadvantages of insurance?

(Overall Ceiling 35)

### **Section C**

*Answer any two questions, each question carries 10 marks.*

24. What is the operational framework of takaful?
25. Give an overview of various Thakaful products and its structuring.
26. Write a note on Thakaful agent with its roles and responsibilities.
27. Give an account of Islamic alternative of insurance.

(2 x 10 = 20)

**MODEL QUESTION PAPER**

**THIRD SEMESTER B.VOC (PROGRAMME) DEGREE EXAMINATION, NOVEMBER 2023**

(2022 Admission)

Islamic Finance

**SDC3 IF11 PUBLIC FINANCE IN ISLAM**

Time: Two and a Half Hours

Maximum: 80 Marks

**Section A**

*All questions can be attended, each question carries 2 marks.*

1. What is meant by Kitabul Amwal?
2. Explain Nisab.
3. Who are the heirs of Zakah?
4. What is commercial revenue?
5. How to distribute Ghaneemah Revenue?
6. Define public debt.
7. Who are the authors of KitabulKharaj?
8. What is Ushr?
9. What is proportional tax?
10. Mention the public treasury in Islamic public finance.
11. Define Islamic Government.
12. Which are the early writings on public finance?
13. What are the heads of public expenditure Islamic public finance?
14. What is budget?
15. What is meant by public goods?

(Overall Ceiling 25)

**Section B**

*All questions can be attended, each question carries 5 marks.*

16. Explain canons of expenditure.
17. Give a comparative note on Fay and Ghaneemah.
18. What are the objectives of Economic policy of Islamic State?
19. Give an account of Jizya. How can an Islamic state treat its non-Muslim subjects?

20. What is Hisbah? Explain the duties of a Muhtasib.
21. Write short note on early writings on public finance?
22. What is the role of public treasury in Islamic public finance?
23. What are the classifications of direct tax?

(Overall Ceiling 35)

### **Section C**

*Answer any two questions, each question carries 10 marks.*

24. What is public revenue? Give an account of public revenue in Islam.
25. Explain Zakath. How to distribute Zakath Revenue?
26. What are the role and functions of an Islamic state?
27. What are the classifications and canons of taxation?

(2 x 10 = 20)

**MODEL QUESTION PAPER**  
**FOURTH SEMESTER B.VoC DEGREE EXAMINATION, APRIL 2024**

(2022 Admission)

Islamic Finance

**SDC4 IF13 SUKUK**

Time: Two and a Half Hours

Maximum: 80 Marks

**Section A**

*All questions can be attended, each question carries 2 marks.*

1. Define Sukuk according to the IFSB.
2. How the Sukuk al Istisna is operating?
3. What are the features of conventional bond?
4. What are the operational risks in Sukuk?
5. What is equity based Sukuk?
6. In which period Sukuk was firstly used?
7. Briefly denote the AAOIFI Standards of Sukuk?
8. What is Sukuk al Ijarah?
9. What is liquidity risk in the Sukuk?
10. Discuss the form of Sukuk existed during Umayyah period.
11. What is Sukuk al Murabaha?
12. Why Shariah forbids conventional bond?
13. What is Shari#a compliance risk?
14. What is the origin of the word sukuk?
15. Who are the parties involved in Sukuk issuance?

(Overall Ceiling 25)

**Section B**

*All questions can be attended, each question carries 5 marks.*

16. Give an account of Ijarah based Sukuk.
17. Write about the evolution of Sukuk in modern times.
18. What are the AAOIFI standards for issuing and marketing Sukuk?
19. Discuss the form of Sukuk existed during Khilafat and medieval period.

20. Explain the structure of Sukuk al Salam.
21. Distinguish between conventional bond and Islamic bond.
22. What are the current issues of the sukuk market?
23. Give an account of Mudharaba Sukuk.

(Overall Ceiling 35)

### **Section C**

*Answer any two questions, each question carries 10 marks.*

24. Give an account of conventional bond. Discuss the similarities with Sukuk.
25. Describe the Sukuk with meaning, definition, classification and evolution?
26. Discuss the structure and functions of Sukuk products based on sale.
27. What are the risks associated with issue of Sukuk?

(2 x 10 = 20)



**MODEL QUESTION PAPER**  
**FOURTH SEMESTER B.VOC DEGREE EXAMINATION, APRIL 2024**  
(2022 Admission)  
Islamic Finance

**SDC4 IF14 E-COMMERCE**

Time: Two and a Half Hours

Maximum: 80 Marks

**Section A**

*All questions can be attended, each question carries 2 marks.*

1. Define E-commerce.
2. What is Mobile commerce?
3. What is EPS?
4. What is E-Commerce Infrastructure?
5. What is meant by B2G model?
6. What is E-marketing?
7. What are the regulatory frameworks of E-Commerce in India?
8. What is E-Business?
9. What is SCM?
10. What are the Influencing factors of successful E-Commerce?
11. What is meant by protocols?
12. What is malware?
13. What are the features of B2C model?
14. What is EDI?
15. How E-commerce is differed from E-business?

(Overall Ceiling 25)

**Section B**

*All questions can be attended, each question carries 5 marks.*

16. What are the features of E-commerce?
17. What are the different types of web advertising model?
18. What are the legal and ethical issues in E-commerce?
19. Explain regulatory frameworks of E-Commerce in India?

20. How E-commerce is helpful in SCM?
21. What are the advantages of B2B model of E-commerce?
22. What are the components of website?
23. Distinguish between conventional commerce and E-commerce.

(Overall Ceiling 35)

### **Section C**

*Answer any two questions, each question carries 10 marks.*

24. Give an account of regulatory frameworks of E-Commerce in India?
25. What are the various business models of E-Commerce?
26. What are the importance and benefits EDI?
27. What are the marketing strategies through E-Commerce?

(2 x 10 = 20)

**MODEL QUESTION PAPER**  
**FOURTH SEMESTER B.VOC DEGREE EXAMINATION, APRIL 2024**  
(2022 Admission)  
Islamic Finance

**SDC4 IF15 INDIAN FINANCIAL SYSTEM**

Time: Two and a Half Hours

Maximum: 80 Marks

**Section A**

*All questions can be attended, each question carries 2 marks.*

1. What is meant by stock exchange?
2. Define money market.
3. What is bank rate?
4. Define financial market.
5. What is micro finance?
6. Who is a broker?
7. What is T-bill?
8. What is meant by NBFC?
9. What is SEBI?
10. What is underwriting?
11. What are the main components of financial system?
12. What is Discount and Finance House of India?
13. What are the non-monitory functions of RBI?
14. What are the types NBFCs?
15. What is secondary market?

(Overall Ceiling 25)

**Section B**

*All questions can be attended, each question carries 5 marks.*

16. What are the money market instruments?
17. What are the different between primary market and secondary market?
18. What are the functions of financial system?
19. How RBI acts as banker of banks and banker of government?

20. Give an account of comparison between NBFCs and banks?
21. What are the functions of SEBI?
22. Explain the recent development in Indian money market.
23. Explain the benefits of stock exchange?

(Overall Ceiling 35)

### **Section C**

*Answer any two questions, each question carries 10 marks.*

24. Explain the money market.
25. Explain the NBFC.
26. What are the functions of RBI in Indian financial system?
27. Explain the capital market

(2 x 10 = 20)